

...sing risks in trade finance.

**SHRI**  
Resources Institute  
Singapore  
e-mail: boomviah@shri.org.sg

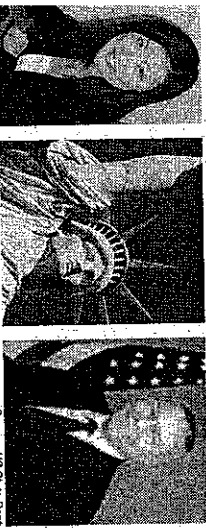
**SHRI**  
Resources Institute  
Singapore  
e-mail: boomviah@shri.org.sg

Founded 1987

**CITY OF NEW YORK**



**Credentialed from the largest business school in USA**



Senior US State Dept

**Acc in Finance** (integrating GFA curriculum)

**2004 last intake is closing soon. Enrol now!**

**Diploma in Wealth Management** (comming soon)

rees

News & World Report ranked Baruch's part-time MBA No. 14 in USA, a top executives in America graduated from the City University of New York than any other university in the nation - Standard and Poors. This is No. 3 in America after Harvard and NYU, for the number of its graduates cited by ACCREDITING TODAY in the "100 Most Influential People accounting" honors list.

It is ranked No. 33 amongst the world's leading 923 academic institutions for research productivity in finance by FINANCIAL MANAGEMENT

NY alumni includes 11 Nobel Prize winners: General Colin Powell, US Secretary of State; Dr Andrew Grove, Chairman of Intel Corporation and Dr James Salik, one of TIME'S 100 Most Important People of The Century. For information, please visit our website at: [baruchnewyork.com](http://baruchnewyork.com) or call 6222 3623

**IN Representative Office**

150th Road, #13-15 International Plaza, Singapore 079903  
222 3623 Fax: 6222 0620 Email: [contact@cumyasia.com](mailto:contact@cumyasia.com)

...tive last Tuesday.

The pulp mill, forestry and construction group said Mr Dass' vast experience in the pulp industry will be beneficial in leading the firm into its next phase of development.

Mr Dass, 46, replaced Mr Sven Costa. Thorodsson Edstrom, who stepped down as CEO but remains as chairman.

The company said the changes will enable it to adhere to the Code of Corporate Governance, which stipulates that the two posts should be held by separate persons.

**STATS CHIPPAC GETS NEW CHIEF-OPERATING OFFICER**

**WAN CHOONG HOE:** Appointed chief operating officer of chip tester Stats Chippac.

Stats Chippac said Mr Wan has more than 25 years of manufacturing experience, which will strengthen the leadership at the company. Mr Wan was from manufacturer National Semiconductor Singapore, where he has held various senior management positions.

for Greater China, based in Shanghai. His appointment also took effect on Sept 1.

Mr Huang started his career with the company 15 years ago when he opened the firm's Taipei office.

**NEW CHIEF FINANCIAL OFFICER FOR HEETON**

**LOW YEE KIMI:** Appointed chief financial officer of wet market operator Heeton Holdings, effective last Wednesday. Mr Low, 51, joins Heeton from industrial rubber hose supplier GRP, where he was the group financial controller.

**RAFFLES LASALLE LOSES TWO DIRECTORS**

**CHIEN WEI PING** and **HAN EN YE:** Resigned as directors of education group Raffles Lasalle, with effect from last Friday.

The company said both directors stepped down due to increasing work and travel commitments.

**ANOTHER** entrepreneur award has joined the swelling ranks of gongs that honour the bold and the brave in the business world.

This time it is the Singapore Indian Chamber of Commerce and Industry (SICCI) and DBS Bank jointly launching the Singapore Indian entrepreneur awards, and inviting nominations for the inaugural winners.

The Indian business community in Singapore has always taken great pride in its entrepreneurial spirit and drive to seek out new opportunities, said chamber chairman M. Rajaram.

The SICCI-DBS Indian Entrepreneur Awards are aimed at celebrating the success stories and encouraging new entrepreneurs.

Mr Rajaram said the awards would reward the best entrepreneurs within the Indian business commu-

showcase leading Indian entrepreneurs and businesses in Singapore, thereby highlighting the contemporary entrepreneurial spirit within the Indian community.

"These entrepreneurs can act as role models for fellow Singaporeans," said Mr Rajaram.

Besides DBS, the others four co-sponsors are: Komoco Motors, Modern Montessori International, Saqib Holdings and Royal Sporting House.

The awards are open to all Indian individuals who own at least a 10 per cent share in the respective business or company, and are actively involved in the management of that Singapore-registered business or company. The entrepreneur must be a Singapore citizen or Permanent Resident.

The awards will be presented in December in conjunction with SICCI's 80th anniversary celebrations.

**Telecoms coalition formed to compete against large carriers**

**EVEN** while it is fending off a legal attack by SingTel, StarHub is gearing up for future fights with the Republic's incumbent telco by joining hands with other telcos in the region.

StarHub, Pacific Internet and a number of global telcos operating in the Asia Pacific last week formed a group to help themselves compete more effectively against incumbent carriers in the region such as SingTel.

The group, called the Asia-Pacific Carriers Coalition (APCC), will

focus on promoting open-market policies and best-practice regulatory frameworks in the region.

With global telecoms giants such as AT&T and MCI of the United States and British Telecom in their ranks, it will target key developing markets in the region, including China and India, as well as more mature markets such as Singapore and Japan.

"Incumbent carriers in Asia typically remain dominant in their markets with ubiquitous networks deployed over many years as the

monopoly provider of all communication services," said the group's sitting president, Mr Joe Welch.

"Relatively recent liberalisation in the main has not yet resulted in markets which are competitive, or in access to bottleneck facilities which is unrestricted or reasonably priced."

The group will meet monthly and will periodically submit joint statements to telecoms regulators in the region. It will also meet with leading policymakers and ministry officials in Asia.

**FOUR-DIGIT DRAW**

September 19/2004

**FIRST** ♦♦♦ 3302  
**SECOND** ♦♦♦ 8537  
**THIRD** ♦♦♦ 2621

**STARTERS**

5011 7775 3829  
7338 3264 7505  
5479 0085 4094  
2719

**CONSOLATIONS**

2628 4186 3333  
0396 2811 8859  
4736 3743 7211  
9509